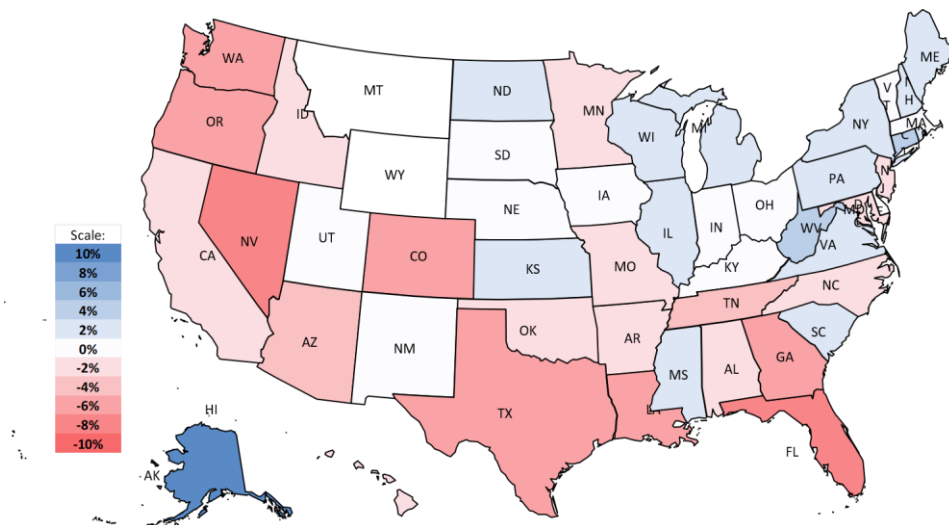


US Real Estate Package

2026-08-31

US Real Estate situation, August 2026 update



Key Highlights:

- Continued weakness in US housing market.
- Decline in real house prices.
- Led by multi-family housing.
- Divergence between houses for sale and houses sold.
- 9.6 months' supply near 2006 peak.
- Demographic risks remain.
- Positive: Increased affordability.

The package includes:

- New Residential Construction analysis. August 2026 update.
- New Home Sales analysis. August 2026 update.
- Executive presentation with bonus access data dashboards.
- Video where Carlos Alegria goes through the executive presentation and provides his personal views and analysis.

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